

Onida, SD



**\$57,000,000**

## Construction Term Loan 80mgy Ethanol Plant

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**Onida, South Dakota - September 2017** Certus Financial is pleased to announce that it has arranged a \$57 million loan for Ringneck Energy to finance the construction of its 80 million gallons per year ethanol plant. The project is in central South Dakota, 30-miles east of the Missouri River in Sully County near the City of Onida. Ringneck Energy entered into a design-build agreement with Fagen, Inc. and ICM, Inc. for the design and construction of the plant. The plant is expected to be commissioned during the 4<sup>th</sup> quarter of 2018, deploying state of the art technology.

*Walt Wendland, CEO of Ringneck Energy - "Ringneck has a bright future ahead of itself, complimented by its industry leading technology while also benefiting from bountiful feedstock at very competitive prices. We are excited to be good neighbors to the city of Onida and we sincerely appreciate all those who helped make this a reality. Thank you to Certus Financial who was steadfast throughout, providing us with the clear structure and the financial solution we needed."*

The Certus team that advised Ringneck was led by managing director William Haase and director Brian Dougherty.



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